

St. John's Episcopal Church

Vestry Meeting

January 9, 2023 7:00-7:30 pm via Zoom

Minutes

1. 7:00 pm – Opening Prayer

Attendance: Fr. Adam Trambley, Missy Baron, John Kachursky, Madge Tamber, Becky Yoho and Vicki Barletta

2. 7:05 pm – Review of Minutes

Minutes for the 12-20-22 Vestry meeting were unanimously accepted on the motion of Missy, seconded by Madge.

3. 7:10 pm – Financial Topics

Treasurer's Report

Fr Adam discussed the financial reports and the preparation of the 2023 Budget. Even though the 2022 Budget was running a deficit of a little over \$15,000, we managed to end the year \$125.02 in the black. This includes \$6,800 from the Kittredge account but no money from the Unrestricted income. The Endowment totals are through the 3rd Quarter.

Our income is down, but expenses have also been less than what was budgeted.

The Treasurer's Report was approved unanimously on a motion by Vicki, with a second by John.

Finance Committee Report

St. John's Finance Committee met on January 3, 2023, and reviewed the 2023 Budget Draft. Of particular interest was the Diocesan recommendation for a 5% increase in staff salaries and whether it might be better for St. John's to go with a 3% increase. The committee felt that the 5% increase didn't keep up with inflation plus the demands on staff have only increased.

Therefore the committee recommends the draft budget, including the 5% increase, to the vestry.

Father Adam also updated the committee on the architect's cost estimates for the basement Preschool renovations.

2023 Budget

We reviewed the draft of the 2023 Budget with the help of Fr Adam. This draft was arrived at by tweaking this year's numbers plus December 2021 to arrive at a "best guess" for 2023...even more risky than usual given how unpredictable the economy is in real time.

The Diocesan Assessment has decreased because our budget numbers have decreased.

Utilities will probably be more expensive in 2023 and are budgeted to reflect this.

This Budget Draft is running a \$37,000 deficit, and there was some discussion regarding concern over the size of the deficit. There are some expenses that could be cut or just not shown to make the budget "look better". But in the interest of transparency they are listed; the expense may or may not actually occur, but there are monies set aside to cover.

The 2023 Budget was approved unanimously on a motion by Madge, seconded by Vicki.

Housing Allowance Resolution

Father Adam explained the Housing Allowance and tax implications.

The following Housing Allowance Resolution was approved unanimously on a motion by John, seconded by Missy.

Housing Allowance Resolution

***Whereas**, Section 107 of the Internal Revenue Code (IRC § 107) permits a minister of the gospel to exclude from gross income (in computing federal income taxes) a church-designated allowance paid to him as part of his compensation to the extent used by him for actual expenses in owning or renting a home; and*

***Whereas**, The Reverend Adam T. Trambley is compensated by St. John's Church exclusively for the services as a minister of the gospel; and*

***Whereas**, St. John's Church does not provide Reverend Adam T. Trambley with a rectory.*

Therefore, it is hereby:

***Resolved**, that the compensation paid to Reverend Adam T. Trambley from January 1, 2022 through December 31, 2022 shall be \$95,534.00 of which \$28,288.00 is hereby designated to be a housing allowance;*

And be it further:

***Resolved**, that in all future years, \$28,288.00 of Reverend Adam T. Trambley's compensation shall be designated as a housing allowance unless otherwise provided.*

4. 7:20 pm – Annual Meeting/New Vestry Members and Officers

The 2023 Annual Meeting will be held on Sunday, 1-29-2023, at 9:15 am.

Angie Lindsay, Heidi Marshall and Mark Perfilio have agreed to be nominated for election to fill three, 3-year terms on the vestry.

The financials for the past year will be reviewed; the coming year's budget will be available; any other necessary business will be carried out.

5. 7:25 pm – Building Issues

We had a request that some new system be devised for raising and lowering the large, hanging Advent wreath. The current method is both difficult and dangerous. Possibly something using a crank and wires could be created?

6. 7:30 pm – Rector Updates

Ron's hip surgery is scheduled for early March so he will be recovering and out of service for the month of March, possibly until Easter. Plans are being made for backup.

Father Adam has been participating in a study exploring the use of certain anti-inflammatory drugs that might offer some relief to people suffering from the symptoms of Long COVID.

7. Meeting adjourned.

Next Vestry Meeting will be Wednesday, February 15, 2023, at 7:00 pm via Zoom.

Respectfully submitted,
Victoria Barletta